

SCHEDULE OF INVESTMENTS

COMMON STOCK — 92.0%

	<u>Shares</u>	<u>Value</u>
AUSTRALIA — 1.2%		
QBE Insurance Group	41,901	\$ 486,087
South32	147,820	360,914
		<u>847,001</u>
BRAZIL — 3.9%		
Banco Bradesco ADR	499,319	1,118,475
Banco do Brasil	130,611	622,202
Lojas Renner	452,800	1,014,934
		<u>2,755,611</u>
CANADA — 3.3%		
Great-West Lifeco	14,484	422,541
Nutrien	27,597	1,405,015
Suncor Energy	14,100	537,491
		<u>2,365,047</u>
CHINA — 14.4%		
Alibaba Group Holding	1,800	16,250
Alibaba Group Holding ADR	30,212	2,175,264
China Overseas Land & Investment	412,804	715,755
Gree Electric Appliances of Zhuhai, CI A	273,600	1,476,812
NXP Semiconductors	2,021	543,831
Ping An Insurance Group of China, CI H	266,627	1,208,674
Tencent Holdings	58,620	2,795,486
Trip.com Group ADR *	26,186	1,230,742
		<u>10,162,814</u>
FINLAND — 1.4%		
Nokia	255,353	973,144
FRANCE — 10.4%		
Accor	84,225	3,454,691
Airbus	8,792	1,207,670
Bouygues	12,725	408,426
Kering	3,005	1,089,363
Societe Generale	28,602	671,439
Teleperformance	5,027	529,430
		<u>7,361,019</u>

The accompanying notes are an integral part of the financial statements.

SCHEDULE OF INVESTMENTS**COMMON STOCK (continued)**

	Shares	Value
GERMANY — 1.0%		
BASF	13,955	\$ 675,295
Fresenius & KGaA *	1,982	59,179
		<u>734,474</u>
HONG KONG — 3.3%		
CK Asset Holdings	4,500	16,856
Melco Resorts & Entertainment ADR *	5,371	40,068
Prudential	247,997	2,252,124
Sun Hung Kai Properties	2,000	17,300
		<u>2,326,348</u>
INDIA — 0.7%		
HDFC Bank ADR	8,118	522,231
IRELAND — 1.4%		
Smurfit Kappa Group	22,738	1,013,013
ITALY — 3.0%		
Eni	57,957	890,939
Leonardo	22,145	514,167
Saipem *	271,223	694,796
		<u>2,099,902</u>
JAPAN — 10.2%		
ITOCHU	11,100	541,857
Japan Airlines	36,000	568,003
Kobe Steel	107,300	1,331,496
Marubeni	28,100	519,681
Nidec	56,200	2,509,771
Olympus	31,600	509,383
SoftBank Group	8,300	536,000
Sumitomo Realty & Development	8,500	249,416
Toray Industries	97,400	460,999
		<u>7,226,606</u>
LUXEMBOURG — 0.8%		
ArcelorMittal	24,898	569,821
MACAO — 2.3%		
Galaxy Entertainment Group	82,000	382,223

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SCHEDULE OF INVESTMENTS**COMMON STOCK (continued)**

	<u>Shares</u>	<u>Value</u>
Sands China *	603,600	\$ 1,258,362
		<u>1,640,585</u>
NETHERLANDS — 2.8%		
ABN AMRO Bank GDR	39,111	642,949
Aegon	156,627	967,523
Shell	10,359	371,106
		<u>1,981,578</u>
NORWAY — 2.2%		
Aker BP	1,405	35,819
Equinor	52,388	1,491,368
		<u>1,527,187</u>
SOUTH KOREA — 6.5%		
Hyundai Mobis	2,322	424,252
Samsung Electronics	22,714	1,344,854
Shinhan Financial Group	12,457	435,746
SK Hynix	14,061	2,415,856
		<u>4,620,708</u>
SPAIN — 4.1%		
Banco Bilbao Vizcaya Argentaria	180,453	1,807,332
Banco Santander	229,088	1,062,453
		<u>2,869,785</u>
SWEDEN — 2.8%		
Boliden	61,550	1,969,205
SWITZERLAND — 4.6%		
Novartis	12,725	1,362,083
Sandoz Group	125	4,527
UBS Group	64,472	1,898,029
		<u>3,264,639</u>
UNITED KINGDOM — 4.2%		
Berkeley Group Holdings	363	21,053
BP	74,683	448,619
easyJet	2,079	12,028
HSBC Holdings	117,327	1,014,309

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SCHEDULE OF INVESTMENTS

COMMON STOCK (continued)

	<u>Shares</u>	<u>Value</u>
Kingfisher	23,023	\$ 72,409
Lloyds Banking Group	166,825	115,437
Taylor Wimpey	392,832	705,884
Whitbread	16,504	620,663
		<u>3,010,402</u>
UNITED STATES — 7.5%		
GSK	54,672	1,057,046
JBS	99,700	576,787
Las Vegas Sands	56,136	2,484,018
Tenaris	77,234	1,186,943
		<u>5,304,794</u>
TOTAL COMMON STOCK		
(Cost \$65,107,093)		<u>65,145,914</u>

PREFERRED STOCK — 3.0%

BRAZIL — 2.2%

Gerdau (A).	256,068	844,688
Petroleo Brasileiro (A)	108,400	737,844
		<u>1,582,532</u>

GERMANY — 0.8%

Henkel & KGaA (A).	5,929	528,419
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TOTAL PREFERRED STOCK

(Cost \$2,173,647)		<u>2,110,951</u>
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TOTAL INVESTMENTS— 95.0%

(Cost \$67,280,740)		<u>\$ 67,256,865</u>
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Percentages are based on Net Assets of \$70,761,986.

* Non-income producing security.

The accompanying notes are an integral part of the financial statements.

(A) There is currently no rate available.

ADR — American Depositary Receipt

CI — Class

GDR — Global Depositary Receipt

As of June 30, 2024, all of the Fund's investments were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. generally accepted accounting principles.

For more information on valuation inputs, see Note 2 — Significant Accounting Policies in the Notes to Financial Statements.

The accompanying notes are an integral part of the financial statements.